

Tasmania University Union Inc.
Board of Management
MINUTES

For the meeting held at **5:00pm on Tuesday 18th September 2012** via Video Conference in
SANDY BAY –SB.MMLib.B106 Video and **LAUNCESTON** – NH. X117 Video

SECTION 1 – INTRODUCTORY ITEMS

1.1 WELCOME

The Chairman welcomed everyone to the meeting.

1.2 PRESENT

R.Reid Z.Boarder H.Rolf
J.Hart P.Cretan D.Clerk

1.3 APOLOGIES

L.Sykes

1.4 ABSENT

M.Leyden

SECTION 2 – MINUTES AND MATTERS ARISING

2.1 AMENDMENTS

2.2 MINUTES

2.2.1 TUU Board of Management Meetings

APPENDIX A

Motion

Moved Z.Boarder ***Seconded*** H.Rolf that the minutes of the meeting of the **TUU Board of Management** held on **21st August 2012** be accepted as a true and accurate record of the proceedings of that meeting. **CARRIED**

2.3 MATTERS ARISING FROM PREVIOUS MEETINGS

R.Reid to arrange meeting with the Chancellor and J.Hart to discuss LSA relationship.

The SRC has received eight suggestions for TUU branding/name change and will discuss at the next State Council meeting. Propose that a shortlist be presented to next Board meeting and put to a referendum.

SECTION 3 – REPORTS

3.1 EXECUTIVE OFFICER'S REPORT

APPENDIX B

Motion

Moved P.Cretan ***Seconded*** H.Rolf that the **TUU Board of Management** approves the Development Administrator's TUU credit card limit be increased from \$3000.00 to \$5000.00. **CARRIED**

Further to her report J.Hart advised that Neill Daly estimates the cost to renovate the TUU area in Hobart would be over \$300K, based on cost per square metre, similar to costing of D.Clerk's office, which includes all fittings and furniture. Board consider this

to be excessive, however decision deferred until preliminary plans are drawn up with more specific costing. Propose to submit an application for SSAF funding for alterations.

D.Clerk suggested we contact Chris Smyth's EO in regard to updating TUU policies in line with UTAS policies.

Motion

Resolved from the Chair that the Board of Management accepts the Executive Officer's Report of **18th September 2012**.

3.2 ACTING PRESIDENT'S REPORT

APPENDIX C

Students approached Z.Boarder in relation to problems they are having gaining access to the climbing wall at the Unigym. The club informed her that they have only had access to the wall for two and a half months out of the past eighteen months. Initial access was restricted due to paperwork requirements, which was rectified. However, due to water damage on the hall floor, where the wall is located, access has been denied again.

The Club spoke with Wayne Pedder approximately two months ago in relation to whether the Club would be able to use the wall at any time in the near future and have received no further update.

The Mercury newspaper contacted the Club looking for a story however the club declined commenting, instead preferring to sort this matter out amicably with UTAS. The club feel they are being pushed out of the Unigym and would like an honest answer from UTAS as to the Unigym's intentions. Z.Boarder will write a letter to D.Clerk and cc in W.Pedder with support of Board.

The International Fiesta was very successful. J.Hart asked D.Clerk if the Activities Centre will be available for functions next year. D.Clerk advised that there are no plans that he is aware of for the space.

Motion

Resolved from the Chair that the Board of Management accepts the Acting President's Report of **18th September 2012**.

3.3 INVESTMENT REPORT

APPENDIX D

The Investment Report was received.

3.4 CASHFLOW ESTIMATE

APPENDIX E

The Cashflow Estimate was received.

SECTION 4 – GENERAL BUSINESS

4.1 2012 ANNUAL ELECTION NOMINATIONS

APPENDIX F

The 2012 Annual Election Nominations was received.

4.2 INVESTMENT POLICY

APPENDIX G

The draft Investment policy was discussed, however it was decided that a more balanced investment portfolio would be appropriate to TUU's risk profile. P. Cretan to make an appointment with an investment advisor to discuss options and report back to Board.

Board discussed delegation authorities and signatories on bank account. Currently any two staff signatures are required to sign for manual and electronic transactions. It was agreed that Board approval should be required for larger transactions. J Hart to

forward bank contact details to R. Reid, who will enquire about options to include Board signatory for larger amounts, and arrange paperwork.

4.3 FINANCIAL RECOGNITION OF ADDITIONAL DUTIES UNDERTAKEN BY POST GRAD PRESIDENT

In confidence.

4.4 ACTION LIST

APPENDIX H

- a) Regulations – Draft forwarded to TEC for their comment. Final draft to be approved by State Council, and then Board.
- b) Strategic Planning Session – TUU branding. Name change in progress.
- c) Building Leases – waiting on UTAS lawyer to return from leave.
- d) Investment Policy – Draft completed.
- e) Property Management Proposal – waiting on UTAS audit report for UMSCC.

4.5 BOM MINUTES ONLINE

Motion

Moved H.Rolf ***Seconded*** Z.Boarder that the minutes of the 21st August 2012 **TUU Board of Management** meeting are approved to go online, withholding the comments on LSA from the online version. **CARRIED**

SECTION 5 – OTHER BUSINESS

Meeting Closed: 6:45pm

Next Meeting: Tuesday 16th October 2012