

**Tasmania University Union  
Board of Management  
MINUTES**

For the meeting of the TUU Board of Management held at **4:30pm on Tuesday,  
11<sup>th</sup> February 2014** in the TUU Boardroom, Sandy Bay

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SECTION 1 – INTRODUCTORY ITEMS

**1.1 WELCOME**

**1.2 PRESENT**

P. Cretan    J. Hart    D. Sadler

I. Foster    H. Rolf    D. Clerk

**1.3 APOLOGIES**

**1.4 ABSENT**

**1.5 OBSERVERS**

SECTION 2 – MINUTES AND MATTERS ARISING

**2.1 AMENDMENTS**

**2.2 MINUTES**

**2.2.1 TUU Board of Management Meetings**

**APPENDIX A**

The minutes of the meetings of the **TUU Board of Management** held on **10<sup>th</sup> September 2013** and **16<sup>th</sup> October 2013** were ratified and accepted as a true and accurate record of the proceedings of those meetings.

**Motion**      ***Moved*** H. Rolf      ***Seconded*** I. Foster      that the minutes of the meeting of the **TUU Board of Management** held on **27<sup>th</sup> November 2013** be accepted as a true and accurate record of the proceedings of that meeting.      **CARRIED**

**2.3 MATTERS ARISING FROM PREVIOUS MEETINGS**

SECTION 3 – REPORTS

**3.1 EXECUTIVE OFFICER'S REPORT**

**APPENDIX B**

Enterprise Agreement: - J. Hart advised that staff had requested Board review their previous decision regarding redundancy entitlements in the TUU EA, in view of changes in the recently signed UTAS EA where all UTAS staff are now entitled to redundancy payments of three weeks per year of service.

**Motion**      ***Moved*** I. Foster      ***Seconded*** H. Rolf      that the TUU Board of Management endorses recommendation for the new TUU EA to include three weeks per year of service redundancy entitlements.      **CARRIED**

Investments: -Shadforth's recommended that following the decision by Twenty-First Century Fox (FOX) to delist from the ASX, that these shares be sold on the market to avoid unnecessary complexities the continued ownership of a NASDAQ listed FOX would cause the Board.

**Motion**      **Moved** D. Sadler      **Seconded** I. Foster      that the TUU Board of Management agrees that the Twenty-First Century Fox shares be sold on the ASX before delisting.  
**CARRIED**

J. Hart requested Board approval to partner with the Mercury to offer students a discounted subscription, which is not deemed by TUU to be a commercial activity. UTAS Board members approved TUU to offer this service to students.

Elections: - Board appointed EO as returning officer for upcoming By Elections. I. Foster asked if election timetable could be brought forward so it could be promoted during O Week. J. Hart advised timetable would be reviewed and if possible brought forward, but limited resources to coordinate O Week and Election at the same time.

J Hart advised staff issues such as parking permits and access to UTAS IT systems due to TUU staff not recognised as UTAS staff. D. Clerk advised this should not be an issue as TUU is recognised by UTAS as the affiliated student body for all UTAS students. J. Hart to contact J. Young requesting TUU staff be classified as casual/honorary UTAS staff.

**Motion**      **Resolved from the Chair**      that the TUU Board of Management accepts the Executive Officer's Report of **11<sup>th</sup> February 2014**.

### **3.2      PRESIDENT'S REPORT**

I. Foster reported preparations for orientation are currently his main focus, including an editorial role for the SRC handbook. A written report from the President will be provided in the future.

**Motion**      **Resolved from the Chair**      that the TUU Board of Management accepts the President's Report of **11<sup>th</sup> February 2014**.

### **3.3      INVESTMENT REPORTS**

The Investment Report was received.

**APPENDIX C**

Shadforth's Investment Report was received.

**APPENDIX D**

Future quarterly investment reports to the Board will consist of the executive summary from Shadforth's, and the investment research papers can be emailed to directors upon request.

### **3.4      CASHFLOW ESTIMATE**

**APPENDIX E**

The Cashflow Estimate was received.

### **3.5      FINANCE REPORTS**

**APPENDIX F**

The Bank Reconciliation and General Journal report for the previous months – November – December 2013 and January 2014 were received.

### 3.6 WORK HEALTH AND SAFETY

**APPENDIX G**

The Work Health and Safety Report was received.

## SECTION 4 – GENERAL BUSINESS

### 4.1 BOARD REVIEW

**APPENDIX H**

P. Cretan's notes on review committee meetings were discussed. Some discussion points of review are not negotiable. Cannot change corporate structure, and Board must have control of finances/budgets and HR. Board could meet less frequently. Consultation with TUU on appointment of Chair is important. Review committee to further consider points for discussion including proposed changes to constitution, and present recommendations at next meeting.

### 4.2 CORRESPONDENCE

### 4.3 ACTION LIST

**APPENDIX I**

- a) Investment Advice – completed.
- b) Biography – incoming members to provide. P. Cretan's biography completed and D. Sadler's is on the UTAS website. Aim to have on TUU website for April.
- c) BOM Terms of reference – in progress.
- d) WH&S Issues – completed. Standing agenda item.

### 4.4 BOM MINUTES ONLINE

**Motion**      *Moved* H. Rolf      *Seconded* I. Foster      that the minutes of the 10<sup>th</sup> September 2013 **TUU Board of Management** meeting are approved to go online, withholding appendices.      **CARRIED**

**Motion**      *Moved* H. Rolf      *Seconded* I. Foster      that the minutes of the 16<sup>th</sup> October 2013 **TUU Board of Management** meeting are approved to go online, withholding appendices.      **CARRIED**

**Motion**      *Moved* H. Rolf      *Seconded* I. Foster      that the minutes of the 27<sup>th</sup> November 2013 **TUU Board of Management** meeting are approved to go online, withholding appendices and EA discussions.      **CARRIED**

## SECTION 5 – OTHER BUSINESS

### 5.1 BOARD MEETING DATES 2014

**APPENDIX J**

**Meeting Closed:** 5:32pm

**Next Meeting:** 11 March 2014