

Tasmania University Union Board of Management

MINUTES

For the meeting of the TUU Board of Management held at **4:30pm on Tuesday,
11th March 2014** in the TUU Boardroom, Sandy Bay

SECTION 1 – INTRODUCTORY ITEMS

1.1 WELCOME

1.2 PRESENT

P. Cretan J. Hart
I. Foster H. Rolf

1.3 APOLOGIES

D. Sadler D. Clerk

1.4 ABSENT

1.5 OBSERVERS

Rachael Paterson, General Secretary University of Queensland Student Union (invited by I. Foster)

SECTION 2 – MINUTES AND MATTERS ARISING

2.1 AMENDMENTS

2.2 MINUTES

2.2.1 TUU Board of Management Meetings

APPENDIX A

Quorum has not been met for the meeting, however it was recommended that the minutes of **11th February 2014** meeting be approved and ratified at next meeting.

2.3 MATTERS ARISING FROM PREVIOUS MEETINGS

SECTION 3 – REPORTS

3.1 EXECUTIVE OFFICER'S REPORT

APPENDIX B

Further to her report J. Hart advised that TUU was quite successful with its SSAF submissions, despite there being 77 submissions with a total value well in excess of the limited funds expected to be generated from 2014 enrolments. TUU will receive \$1.3M from SSAF. The Baseline Funding negotiations continue with UTAS.

Resolved from the Chair that the TUU Board of Management accepts the Executive Officer's Report of **11th March 2014**.

3.2 PRESIDENT'S REPORT

Other business was held in camera.

3.3 INVESTMENT REPORTS

The Investment Report was received.

APPENDIX C

Shadforth's Portfolio Valuation was received.

APPENDIX D

3.4 CASHFLOW ESTIMATE

APPENDIX E

The value of the investment portfolio to be removed from cashflow estimates.

The Cashflow Estimate was received.

3.5 FINANCE REPORTS

APPENDIX F

The Bank Reconciliation and General Journal report for February 2014 was received.

3.6 WORK HEALTH AND SAFETY

APPENDIX G

The Work Health and Safety Report was received.

SECTION 4 – GENERAL BUSINESS

4.1 BOARD REVIEW

APPENDIX H

P. Cretan to meet with I. Foster to discuss outcome of previous Board Review Committee meeting, and try to reach some agreement on proposed changes to constitution and corporate structure to take back to Board Review Committee.

4.2 ACTION LIST

APPENDIX I

a). Biography – I. Foster and H. Rolf to send through their biographies.

b). BOM Review – in progress. Chair appointment – Board to consider suitable replacement to recommend to UTAS.

4.3 BOM MINUTES ONLINE

Motion held over for next meeting.

SECTION 5 – OTHER BUSINESS

Meeting Closed: 5:50pm
Next Meeting: 8 April 2014