

TASMANIA UNIVERSITY UNION

Board of Management

MINUTES

For the meeting of the TUU Board of Management held at **4:30pm** on **Tuesday, 21st April 2015**
via video conference in

SANDY BAY – Tasmanian Institute of Learning & Teaching (TILT) Video Room,
LAUNCESTON – TUU Boardroom, Newnham and **ROZELLE** – RZ.007 Video Conference/Meeting Room

SECTION 1 – INTRODUCTORY ITEMS

1.1 WELCOME

1.2 PRESENT

Simon Overland	Jenny Hart	Heidi La Paglia	David Sadler
Michael Stoddart	Jane Botica	Daniele Vergani	Ingrid Lagerewskij

1.3 APOLOGIES

Clark Cooley

1.4 ABSENT

1.5 OBSERVERS

SECTION 2 – MINUTES AND MATTERS ARISING

2.1 AMENDMENTS

2.2 MINUTES

2.2.1 TUU Board of Management Meeting

APPENDIX A

Motion **Moved:** M. Stoddart **Seconded:** J. Botica that the minutes of the meeting of the TUU Board of Management held on 17th March 2015 be accepted as a true and accurate record of the proceedings of that meeting. **CARRIED**

2.3 MATTERS ARISING FROM PREVIOUS MEETINGS

SECTION 3 – CORRESPONDENCE

3.1 INWARD CORRESPONDENCE

APPENDIX B

Shadforth's Recommendation – Rio Tinto Limited

3.2 OUTWARD CORRESPONDENCE

Nil

The Inward Correspondence was accepted

SECTION 4 – REPORTS

4.1 EXECUTIVE OFFICER'S REPORT

APPENDIX C

- The By-Election results have been declared as valid. Board is reviewing election rules and procedures.
- State Council to review all position descriptions and apply for exemptions through the Anti-Discrimination Commission where applicable.

Motion **Moved:** D. Sadler **Seconded:** M. Stoddart that the TUU Board of Management accepts the Executive Officer's Report of 21st April 2015. CARRIED

4.2 PRESIDENT'S REPORT

APPENDIX D

Motion **Moved:** J. Botica **Seconded:** D. Sadler that the TUU Board of Management accepts the President's Report of 21st April 2015 CARRIED

4.3 WORK HEALTH AND SAFETY REPORT

APPENDIX E

The Work Health and Safety Report was received

4.4 FINANCIAL RECONCILIATION

APPENDIX F

The General Journal and Bank Reconciliation were received

4.5 INVESTMENT REPORTS

- TUU Investment Report APPENDIX G
- Shadforth's Portfolio March Valuation APPENDIX H

J Hart informed Board that Luke Roberts from Shadforths has resigned and a replacement adviser has been appointed. J. Hart to include performance figures on Investment Report.

The Investment Reports were received.

4.6 CASHFLOW ESTIMATE

APPENDIX I

The Cashflow Estimate was received.

4.7 FINANCIAL REPORT

APPENDIX J

The Financial Report was received.

SECTION 5 – GENERAL BUSINESS

5.1 SRC NORTH INVESTIGATION

APPENDIX K

The Board received the independent investigator's report and resolved to adopt the recommendations contained within the report.

5.2 STUDENT MEDIA

Board discussed State Council's proposal to increase the number of paid Togatus staff from three to seven to expand its operations online, which would be self-funded for 2015 from printing cost

savings. Board noted that the TUU constitution did not allow commissions to be paid to staff or student representatives of the TUU. H. La Paglia to convey Board decision to Togatus.

Board raised concerns about governance and legal liability in regard to Togatus operations.

Motion **Moved:** D. Sadler **Seconded:** H. La Paglia that the TUU Board of Management approved to accept State Council's proposal to increase the Togatus honorarium for additional positions from \$25K to \$32K for 2015, on the basis that TUU undertakes an independent review of the governance and TUU's legal liability with respect to Togatus. CARRIED

5.3 STUDENT ART AND CREATIVITY EXHIBITION

APPENDIX L

Board resolved that this initiative did not require separate Board approval, due to the contractual obligation of successful SSAF funded initiatives, which have already been approved by Board in the annual TUU budget.

5.4 STRATEGIC DISCUSSION

Current Student Experience Plan to be tabled at next meeting.

5.5 GOVERNANCE AND ACCOUNTABILITY FRAMEWORK

APPENDIX M

TUU Board has identified governance and accountability framework needs to be strengthened. J. Hart, S. Overland and H. La Paglia to prepare action list from recommendations presented to Board by J. Hart.

5.6 ACTION LIST

APPENDIX N

- a) SRI Discussion – SRI discussion held between Board, State Council and Shadforth's. State Council to bring formal proposal back to Board.
- b) TUU Student Media – Board requested independent advice on governance and legal liability.
- c) TUU Admin Sandy Bay Renovation – funding approved. J. Hart to liaise with CSD.
- d) Strategic Discussion – Board to discuss Student Experience Plan at next meeting.
- e) Annual report – to be finalised and forward to KPMG to complete audit.
- f) Investments – J. Hart to implement TD recommendations approved by Board. J. Hart to add performance figures on report.
- g) Financial Procedures – Board resolved SSAF funded initiatives for individual events or projects don't require SRC authorisation. J. Hart to amend financial procedures
- h) SRC North Conflict – recommendations adopted by Board and to be incorporated into Governance and Accountability framework.
- i) Enterprise Agreement – EA to be amended, approved by staff and re-lodged with Fair Work Commission.

5.7 BOM MINUTES ONLINE

Motion **Moved:** M. Stoddart **Seconded:** D. Vergani that the minutes of the 17th March 2015 TUU Board of Management meeting are approved to go online, withholding appendices and any sensitive discussions. CARRIED

SECTION 6 – OTHER BUSINESS

Meeting Closed: 6:45pm
Next Meeting: 19th May 2015