

TASMANIA UNIVERSITY UNION

Board of Management

MINUTES

For the meeting of the TUU Board of Management held at **4:30pm** on **Tuesday, 22nd March 2016**
via video conference in the following rooms:

SANDY BAY – TUU Boardroom and **LAUNCESTON** – TUU Boardroom, Newnham

SECTION 1 – INTRODUCTORY ITEMS

1.1 WELCOME

S. Overland welcomed everyone to the meeting.

1.2 PRESENT

Simon Overland	Michael Stoddart	David Sadler	Jane Botica-Jones
Tomas Rolf	Mahama Antuonogwen Abu	Jenny Hart	Ingrid Lagerewskij

1.3 APOLOGIES

1.4 ABSENT

Caleb Dunn

1.5 OBSERVERS

SECTION 2 – MINUTES AND MATTERS ARISING

2.1 AMENDMENTS

2.2 MINUTES

2.2.1 TUU Board of Management Meeting

APPENDIX A

Motion **Moved:** M. Stoddart **Seconded:** T. Rolf that the minutes of the meeting of the TUU Board of Management held on 23rd February 2016 be accepted as a true and accurate record of the proceedings of that meeting. **CARRIED**

2.2.2 TUU Board of Management Meeting Minutes Online

Motion **Moved:** M. Stoddart **Seconded:** T. Rolf that the minutes of the 23rd February 2016 TUU Board of Management meeting are approved to go online, withholding appendices and any sensitive discussions. **CARRIED**

2.3 MATTERS ARISING FROM PREVIOUS MEETINGS

APPENDIX B

- a) TUU Admin renovation – renovations commence 11th April 2016
- b) Strategic Discussion – S. Taylor be invited to give overview of TUU deliverables in Student Experience Strategy at next Board meeting
- c) SSAF Funded Student Run Cooperative – room being furnished
- d) Conference travel – State Council to draft policy
- e) SSAF / Baseline Funding Acquittal Report – report updated
- f) Investment Strategy – annual review completed
- g) Complaints investigation – response to complainants completed
- h) Strategic Planning – T. Rolf to provide more information on purpose of strategic plan to Board

c) SRC's require assistance with meeting procedures and minute taking.

The President's Report of 22nd March 2016 was received.

5.3 WORK HEALTH AND SAFETY REPORT

APPENDIX I

The Work Health and Safety Report was received.

5.4 FINANCIAL RECONCILIATION

APPENDIX J

The General Journal and Bank Reconciliation Reports were received.

5.5 INVESTMENT REPORTS

- Investment Strategy Review 2016

APPENDIX K

Investment Strategy Review discussed. Review to be amended to include excess return above CPI + 3% to be available for one off projects approved by Board, otherwise reinvested.

- TUU Investment Report

APPENDIX L

- Shadforth's Monthly Portfolio Valuation – February 2016

APPENDIX M

The Investment Reports were received.

5.6 CASHFLOW ESTIMATE

APPENDIX N

The Cashflow Estimate was received.

SECTION 6 – GENERAL BUSINESS

Meeting Closed: 6:35pm

Next Meeting: 3rd May 2016