

TASMANIA UNIVERSITY UNION

Board of Management

MINUTES

For the meeting of the TUU Board of Management held at **4:30pm** on **Tuesday, 25th October 2016**
via video conference in the following rooms:

SANDY BAY – TUU Boardroom and **LAUNCESTON** – TUU Boardroom, Newnham

SECTION 1 – INTRODUCTORY ITEMS

1.1 WELCOME

M. Stoddart, Acting Chair, welcomed everyone to the meeting

1.1 PRESENT

Michael Stoddart Jane Botica-Jones Jenny Hart David Sadler Simon Burnett
Ingrid Lagerewskij Sam Baker (Shadforth) Finn Dorney (Shadforth)

1.2 APOLOGIES

Simon Overland Tomas Rolf Caleb Dunn

1.3 ABSENT

1.4 OBSERVERS

Gabriella Tregurtha Clark Cooley Michael Tarbath

SECTION 2 – MINUTES AND MATTERS ARISING

2.1 AMENDMENTS

2.2 MINUTES

2.2.1 TUU Board of Management Meeting

APPENDIX A

Motion **Moved:** D. Sadler **Seconded:** S. Burnett that the minutes of the meeting of the TUU Board of Management held on 27th September 2016 be accepted as a true and accurate record of the proceedings of that meeting. **CARRIED**

2.2.2 TUU Board of Management Meeting Minutes Online

Motion **Moved:** D. Sadler **Seconded:** J. Botica-Jones that the minutes of the 27th September 2016 TUU Board of Management meeting are approved to go online, withholding appendices and any sensitive discussions. **CARRIED**

2.3 MATTERS ARISING FROM PREVIOUS MEETINGS

APPENDIX B

- a) Strategic Review – J. Hart to invite S. Taylor to next Board meeting.
- b) Conference travel – T. Rolf to amended policy as discussed and bring back to Board.
- c) Constitution – agenda item 4.1.
- d) Relocation of Newnham Campus – completed.
- e) Student Media Committee – Committee to meet with new Editor-in-Chief once appointed.
- f) Induction – itinerary completed.
- g) Postgraduate (SEG) travel request – completed.

SECTION 3 – CORRESPONDENCE

3.1 INWARD CORRESPONDENCE

APPENDIX C

Postgraduate (SEG) Travel Application
Constitution Amendments Motion

3.2 OUTWARD CORRESPONDENCE

The Inward Correspondence was received.

SECTION 4 – MATTERS FOR DISCUSSION

4.1 CONSTITUTION

APPENDIX D

J. Hart to amend clause 22.5.2, 22.5.3, 22.5.4 of the Constitution as discussed.

Motion

Moved: D. Sadler **Seconded:** S. Burnett that the TUU Board of Management approved the proposed amendments to the TUU Constitution, and recommends the changes to State Council for approval. **CARRIED**

4.2 BOAT CLUB FUNDING PROPOSAL

APPENDIX E

Board discussed the Boat Club funding submission and noted that it lacked specific detail of funds requested from TUU Board, funding requests to other stakeholders, and long term fleet and financial management. Board noted that there are numerous options within the University and other stakeholders for funding. Boat Club to provide specific funding request to Board for consideration.

Board noted the need for a procedure for funding applications submitted to Board.

SECTION 5 – MATTERS FOR NOTING

5.1 EXECUTIVE OFFICER'S REPORT

APPENDIX F

It was noted that Board discussion on the proposed changes to SSAF funding for 2017 be deferred until the next Board meeting when S. Taylor present.

The Executive Officer's Report of 25th October 2016 was received.

5.2 PRESIDENT'S REPORT

No President's Report for 25th October 2016

5.3 WORK HEALTH AND SAFETY REPORT

APPENDIX G

The Work Health and Safety Report was received.

5.4 FINANCIAL RECONCILIATION

APPENDIX H

The General Journal and Bank Reconciliation Reports were received.

5.5 INVESTMENT REPORTS

- TUU Investment Report APPENDIX I
- Shadforths' Monthly Portfolio Valuation – September 2016 APPENDIX J
- Shadforths' Quarterly Investment Report APPENDIX K

Shadforths provided quarterly update on TUU Investment Portfolio, and will forward rebalancing recommendation to Board via email.

The Investment Reports were received.

5.6 CASHFLOW ESTIMATE

The Cashflow Estimate was received.

APPENDIX L

5.7 SSAF/BASELINE FUNDING ACQUITTAL REPORT

The SSAF/Baseline Funding Acquittal Report was received.

APPENDIX M

5.8 FINANCIAL REPORT QUARTERLY UPDATE

The September Quarterly Financial Report was received.

APPENDIX N

SECTION 6 – GENERAL BUSINESS

6.1 NATIONAL UNION OF STUDENTS CONFERENCE FUNDING REQUEST

Board discussed application from elected student representative to attend NUS Conference as observer. Application referred back to State Council for approval before coming to Board.

Board noted that a procedure for funding applications for observers to attend conference should be included in Conference Travel Policy.

6.2 BOARD MEMBERSHIP

Jane Botica-Jones advised she has resigned from her position at the University effective early December.

The Acting Chair thanked Jane for her contribution to the TUU Board.

Meeting Closed: 6:07pm

Next Meeting: TBC