

TASMANIA UNIVERSITY UNION
Board of Management
MINUTES

For the meeting of the TUU Board of Management held on **Tuesday 29th May 2018 at 4:30pm**
via video conference in the following rooms:
SANDY BAY – TUU Boardroom, LAUNCESTON – TUU Boardroom

SECTION 1 – INTRODUCTORY ITEMS

1.1 WELCOME

M. Stoddart welcomed everyone to the meeting.

1.2 PRESENT

Michael Stoddart Jo Willsmore Margaret Otlowski Jessica Robinson

Sean Kebbell Arno Dubois

In Attendance: Jenny Hart (EO/Exec. Secretary) Ingrid Lagerewskij (Minutes Secretary)

1.3 APOLOGIES

1.4 ABSENT

1.5 OBSERVERS

SECTION 2 – MINUTES AND MATTERS ARISING

2.1 AMENDMENTS

2.2 MINUTES

2.2.1 TUU Board of Management Meeting

APPENDIX A

Motion **Moved:** J. Robinson **Seconded:** M. Otlowski that the minutes of the meeting of the TUU Board of Management held on 24 April 2018 be accepted as a true and accurate record of the proceedings of that meeting. CARRIED

2.2.2 TUU Board of Management Meeting Minutes Online

Motion **Moved:** J. Robinson **Seconded:** A. Dubois that the minutes of the 24 April 2018 TUU Board of Management meeting are approved to go online, withholding appendices and any sensitive discussions. CARRIED

2.3 MATTERS ARISING FROM PREVIOUS MEETINGS

APPENDIX B

- a) Conference Travel Policy – J. Hart and State Council to redraft policy and present to Board for approval.
- b) TUU Elections – agenda item #5.1

SECTION 3 – CORRESPONDENCE

3.1 INWARD CORRESPONDENCE

APPENDIX C

Board Motion – Budget 2018
Shadforths' Investment Recommendation
G. Flower – TUU Strategic Review Framework Session1

3.2 OUTWARD CORRESPONDENCE

Nil

The Inward Correspondence was received.

SECTION 4 – MATTERS FOR DISCUSSION

4.1 STRATEGIC REVIEW

State Council to present preliminary proposal at strategic review meeting on 29 June 2018 with VC attending. M. Stoddart to confirm time.

June Board meeting to be rescheduled to 3 July 2018 for debrief of strategic review presentation.

4.2 SHADFORTH'S INVESTMENT RECOMMENDATION

Refer correspondence in. Board discussed Shadforth's investment recommendation previously circulated to Board members and resolved to not proceed with the recommendation. It was agreed that TUU's investment strategy and management of the portfolio be reviewed after the strategic review process determines the financial resources required by TUU going forward.

4.3 TUU BOARD FUNDING PROCEDURE

APPENDIX D

Funding application guidelines and form to be amended as discussed and bring back to Board for approval.

4.4 TUU BUDGET 2018

APPENDIX E

Motion **Moved:** J. Willsmore **Seconded:** J. Robinson that the TUU Board of Management approves the TUU Budget for 2018.

CARRIED

4.5 TASMANIAN UNIVERSITY BOAT CLUB FUNDING REQUEST

APPENDIX F

Board discussed request. TUBC to be advised that no funds are currently available, and that a procedure is being approved by Board for future funding requests should funds become available.

SECTION 5 – MATTERS FOR NOTING

5.1 EXECUTIVE OFFICER'S REPORT

APPENDIX G

The Executive Officer's Report of 29th May 2018 was received.

5.2 PRESIDENT'S REPORT

APPENDIX H

Strategic Review – J. Robinson advised an update has been emailed to all TUU staff and will be forwarded to Board members.

The President's Report of 29th May 2018 was received.

5.3 WORK HEALTH AND SAFETY REPORT

APPENDIX I

The Work Health and Safety Report was received.

5.4 FINANCIAL RECONCILIATION

APPENDIX J

The General Journal and Bank Reconciliation Reports were received.

5.5 INVESTMENT REPORTS

- TUU Investment Report
- Shadforth's April Portfolio Valuation Report

APPENDIX K

APPENDIX L

The Investment Reports were received.

5.6 CASHFLOW ESTIMATE

APPENDIX M

The Cashflow Estimate was received.

5.7 SSAF/BASELINE FUNDING ACQUITTAL REPORT

APPENDIX N

The SSAF/Baseline Funding Acquittal Report was received.

SECTION 6 – GENERAL BUSINESS

Meeting Closed: 6:10pm

Next Meeting: 3 July 2018