

TASMANIA UNIVERSITY UNION

Board of Management

MINUTES

For the meeting of the TUU Board of Management held on **Tuesday, 23rd May 2017** at **4:30pm**
via video conference in the following rooms:

SANDY BAY – TUU Boardroom and **LAUNCESTON** – TUU Boardroom, Newnham

SECTION 1 – INTRODUCTORY ITEMS

1.1 WELCOME

The Chair welcomed everyone to the meeting including Jo Willsmore as an observer.
J. Willsmore has been appointed to Board but official confirmation is yet to be received.

1.2 PRESENT

Simon Overland	Jenny Hart	Michael Stoddart	David Sadler
Clark Cooley	Joseph Crawford	Ingrid Lagerewskij	Sam Baker (Shadforth)
Finn Dorney (Shadforth)			

1.3 APOLOGIES

Dan Probert

1.4 ABSENT

1.5 OBSERVERS

Jo Willsmore

SECTION 2 – MINUTES AND MATTERS ARISING

2.1 AMENDMENTS

2.2 MINUTES

2.2.1 TUU Board of Management Meeting

APPENDIX A

Motion **Moved:** J. Crawford **Seconded:** C. Cooley that the minutes of the meeting of the TUU Board of Management held on 28th March 2017 be accepted as a true and accurate record of the proceedings of that meeting **CARRIED**

2.2.2 TUU Board of Management Meeting Minutes Online

Motion **Moved:** M. Stoddart **Seconded:** C. Cooley that the minutes of the 28th March 2017 TUU Board of Management meeting are approved to go online, withholding appendices and any sensitive discussions **CARRIED**

2.2.3 Student Media 'Togatus' Committee Minutes

APPENDIX B

The Student Media 'Togatus' Minutes were noted.

2.3 MATTERS ARISING FROM PREVIOUS MEETINGS

APPENDIX C

- Strategic Review – ongoing agenda item.
- Conference travel – State Council requested assistance to finalise policy amendments and will provide more detail of amendments required.
- Constitution – State Council rejected proposed changes. Completed.

- d) Student Media Committee – meeting held. Completed.
- e) Board Funding Policy – Policy/procedure to be drafted.
- f) Induction – completed.
- g) TUBC – completed.
- h) Regulations – State Council requested assistance to finalise amendments and will provide more detail of amendments required.
- i) Election Policy – State Council requested assistance to finalise policy amendments and will provide more detail of amendments required.
- j) Renewable Power Project – C. Cooley in discussions with CSD and UTAS Sustainability.
- k) Council Meeting Policy - State Council requested assistance to finalise policy amendments and will provide more detail of amendments required.
- l) Finance Policy - State Council requested assistance to finalise policy amendments and will provide more detail of amendments required.
- m) Conflict of Interest – State Council to discuss disciplinary action and report back to Board.
- n) Media Policy – J. Hart and J. Crawford to make further amendments and circulate to Board.
- o) By-Election – State Council to ensure vacant student representative positions filled. Completed.

SECTION 3 – CORRESPONDENCE

3.1 INWARD CORRESPONDENCE

APPENDIX D

- Resignation J. Botica-Jones

3.2 OUTWARD CORRESPONDENCE

The Inward Correspondence was received.

SECTION 4 – MATTERS FOR DISCUSSION

4.1 STRATEGIC REVIEW

APPENDIX E

S. Overland updated Board on progress of Strategic Review. LH Martin Institute proposed one-day retreat in October to discuss draft report. J. Hart to check availability of Board members.

4.2 MEDIA POLICY

APPENDIX F

Board discussed proposed amendments to Media Policy. J. Hart and J. Crawford to make further amendments as discussed and circulate to Board for approval.

SECTION 5 – MATTERS FOR NOTING

5.1 EXECUTIVE OFFICER'S REPORT

APPENDIX G

The Executive Officer's Report of 23rd May 2017 was received.

5.2 PRESIDENT'S REPORT

TABLED

Constitution: C. Cooley advised that State Council did not accept proposed changes to allow proxies.

Policy amendments: State Council requested assistance to complete amendments to policies. S. Overland advised more detail is required for proposed amendments.

The President's Report of 23rd May 2017 was received.

5.3 WORK HEALTH AND SAFETY REPORT

APPENDIX H

The Work Health and Safety Report was received.

5.4 FINANCIAL RECONCILIATION

APPENDIX I

The General Journal and Bank Reconciliation (March/April) Reports were received.

5.5 INVESTMENT REPORTS

- TUU Investment Report [APPENDIX J](#)
- Shadforths' April Portfolio Valuation Report [APPENDIX K](#)
- Shadforths' Quarterly Review [APPENDIX L](#)
- Shadforths' Rebalancing Recommendation [APPENDIX M](#)

Board discussed recommendations. Shadforths to provide research paper and J. Hart to circulate to Board.
The Investment Reports were received.

5.6 CASHFLOW ESTIMATE

[APPENDIX N](#)

The Cashflow Estimate was received.

5.7 SSAF/BASELINE FUNDING ACQUITTAL REPORT

[APPENDIX O](#)

Board discussed current underspend of funding. State Council to provide details of committed expenditure to J. Hart to report at June meeting.

The SSAF/Baseline Funding Acquittal Report was received.

5.8 FINANCIAL REPORT QUARTERLY UPDATE

[APPENDIX P](#)

The March Quarterly Financial Report was received.

SECTION 6 – GENERAL BUSINESS

6.1 BOARD RESIGNATION

D. Sadler informed Board of his resignation, effective September.

6.2 BOARD DEPUTY CHAIR

To be appointed at June meeting.

Meeting Closed: 6:35pm

Next Meeting: 27th June 2017