

TASMANIA UNIVERSITY UNION
Board of Management
MINUTES

For the meeting of the TUU Board of Management held on **Monday 29 April 2019** at **4:30pm**
via video conference in the following rooms:
SANDY BAY – TUU Boardroom, **LAUNCESTON** – TUU Boardroom

SECTION 1 – INTRODUCTORY ITEMS

1.1 WELCOME

M. Stoddart welcomed everyone to the meeting.

1.2 PRESENT

Michael Stoddart	Sharifah Syed-Rohan	Dillon Ong
Jo Willsmore	Ali Ghahremanlou	
In Attendance:	Jenny Hart (EO/Exec. Secretary)	Ingrid Lagerewskij (Minutes Secretary)
	Finn Dorney (Shadforth)	Sam Baker (Shadforth)

1.3 APOLOGIES

Sophie Muller Margaret Otlowski

1.4 ABSENT

1.5 OBSERVERS

SECTION 2 – MINUTES AND MATTERS ARISING

2.1 AMENDMENTS

2.2 MINUTES

2.2.1 TUU Board of Management Meeting APPENDIX A

Motion **Moved:** S. Syed-Rohan **Seconded:** J. Willsmore that the minutes of the meeting of the TUU Board of Management held on 25 March 2019 be accepted as a true and accurate record of the proceedings of that meeting. CARRIED

2.2.2 TUU Board of Management Meeting Minutes Online

Motion **Moved:** A. Ghahremanlou **Seconded:** J. Willsmore that the minutes of the 25 March 2019 TUU Board of Management meeting are approved to go online, withholding appendices and any sensitive discussions. CARRIED

2.3 MATTERS ARISING FROM PREVIOUS MEETINGS APPENDIX B

- a) TUU Investment Portfolio – delete. Discussions deferred until after Strategic Review completed.
- b) Regulations – delete. To be referred back to Board following Student Council structure review.
- c) Strategic Review – Agenda item 4.1. Other Strategic Review actions completed.
- d) EA Negotiations – Negotiations continuing.

Dillon Ong left meeting at 5:15pm.

SECTION 3 – CORRESPONDENCE

3.1 INWARD CORRESPONDENCE

APPENDIX C

S. Gorringe – Strategic Plan Implementation Stage 1 detailed scope
TUU Board - Board approval Strategic Plan Implementation Stage 1
Complaint
Shadforths Woolworth Buyback recommendation
Shadforths' Rebalancing recommendation

Board discussed complaint. Complaint investigated by J. Hart. J. Hart to circulate investigation report and recommendations.

Board noted that Shadforths' Woolworth Buyback Recommendation has been approved by email.

3.2 OUTWARD CORRESPONDENCE

APPENDIX D

Media Release – SC re Southern Campus Transformation

The Inward and Outward Correspondence was received.

SECTION 4 – MATTERS FOR DISCUSSION

4.1 STRATEGIC PLAN

APPENDIX E

Board discussed 12-month priority scoping #5 and #8. It was noted that the review of the student representative structure may require changes to the TUU constitution, and transition to a new structure would need to consider the timing of annual elections. It was also noted there are significant challenges and risks in the process of reviewing the student representative structure.

4.2 TUU BUDGET 2019

APPENDIX F

Board discussed revised 2019 budget.

Motion

Moved: J. Willsmore **Seconded:** Ali Ghahremanlou
Management approves the TUU Budget for 2019.

that the TUU Board of
CARRIED

SECTION 5 – MATTERS FOR NOTING

5.1 EXECUTIVE OFFICER'S REPORT

APPENDIX G

The Executive Officer's Report of 29th April 2019 was received.

5.2 PRESIDENT'S REPORT

S. Syed-Rohan gave verbal report. Report to be circulated.

The President's Report of 29th April 2019 was received.

5.3 MINUTES FOR NOTING

APPENDIX H

SRC South Minutes 19th March 2019
State Council Minutes 20th March 2019
State Council Minutes 17th April 2019

The State Council and SRC South Minutes were received.

5.4 WORK HEALTH AND SAFETY REPORT

APPENDIX I

The Work Health and Safety Report was received.

5.5 FINANCIAL RECONCILIATION

APPENDIX J

The General Journal and Bank Reconciliation Reports were received.

5.6 INVESTMENT REPORTS

- TUU Investment Report
- Shadforths' Performance Report 31.3.2019
- Shadforths' Quarterly Update

APPENDIX K

APPENDIX L

APPENDIX M

Shadforths presented the quarterly investment update. Board discussed the rebalancing recommendations previously circulated via email. Shadforths to update figures in rebalancing recommendation and circulate to Board.

Board resolved to support rebalancing recommendations to be circulated, provided there is no material variation to the original recommendation dated 26 April 2019.

The Investment Reports were received.

5.7 CASHFLOW ESTIMATE

The Cashflow Estimate was received.

APPENDIX N

5.8 FINANCIAL REPORT MARCH QUARTER

The March Quarterly Financial Report was received.

APPENDIX O

SECTION 6 – GENERAL BUSINESS

6.1 NEXT BOARD MEETING

It was noted that some Board members will not be available to meet in late May or early June. The proposed date for the next meeting is therefore 17th June instead of the 24th June. I. Lagerewskij to email members re availability.

Meeting Closed: 6:02 pm

Next Meeting: 17th June 2019 (TBC)