

TASMANIA UNIVERSITY UNION

Board of Management

MINUTES

For the meeting of the TUU Board of Management held at **4:40pm** on **Tuesday, 15th September 2015**
via video conference in the following rooms:

SANDY BAY – TILT and **LAUNCESTON** – TUU Boardroom, Newnham

SECTION 1 – INTRODUCTORY ITEMS

1.1 WELCOME

S. Overland welcomed everyone to the meeting, with a special welcome to Shadforth's.

1.2 PRESENT

Simon Overland	Heidi La Paglia	Jenny Hart
Michael Stoddart	Jane Botica-Jones	David Sadler Ingrid Lagerewskij
James Louw (Shadforth's)	Finn Dorney (Shadforth's)	Sam Baker (Shadforth's)

1.3 APOLOGIES

Hina Durrani

1.4 ABSENT

Clark Cooley

SECTION 2 – MINUTES AND MATTERS ARISING

2.1 AMENDMENTS

2.2 MINUTES

2.2.1 TUU Board of Management Meeting

APPENDIX A

Motion **Moved:** D. Sadler **Seconded:** H. La Paglia that the minutes of the meeting of the TUU Board of Management held on 18th August 2015 be accepted as a true and accurate record of the proceedings of that meeting. **CARRIED**

2.2.2 TUU Board of Management Meeting Minutes Online

Motion **Moved:** D. Sadler **Seconded:** M. Stoddart that the minutes of the 18th August 2015 TUU Board of Management meeting are approved to go online, withholding appendices and any sensitive discussions, and remove item 6.1. **CARRIED**

2.2.3 TUU Board of Management Special Meeting

APPENDIX B

Motion **Moved:** D. Sadler **Seconded:** J. Botica-Jones that the minutes of the meeting of the TUU Board of Management held on 2nd September 2015 be accepted as a true and accurate record of the proceedings of that meeting. **CARRIED**

2.2.4 TUU Special General Meeting (Voting Members)

APPENDIX C

4.3 STRATEGIC DISCUSSION

APPENDIX I

D. Sadler advised that the draft Student Experience plan is out for consultation, and welcomed direct feedback from Board members. S. Taylor has met with TUU representatives to discuss draft plan.

4.4 GOVERNANCE AND ACCOUNTABILITY FRAMEWORK

APPENDIX J

- Student Media – Draft regulations to be discussed with editor
- Election Policy – Amended policy approved
- Position Descriptions – Completed
- Accountability of SC / SRC - State Council has responsibility to ensure delivery of services and responsible expenditure of funds. State Council to prepare a Terms of Reference document.
- Financial Regulations – J. Hart to draft policy for Board approval.

SECTION 5 – MATTERS FOR NOTING

5.1 EXECUTIVE OFFICER'S REPORT

APPENDIX K

Further to her report J. Hart advised the university has requested a proposed budget of deliverables for 2016 to be circulated for consultation, on the basis that TUU receives \$1.3 million (approximately 27% of total SSAF funds). D. Sadler advised that any underspend of SSAF funds will not be allowed to be carried forward in the future.

The Executive Officer's Report of 15th September 2015 was received.

5.2 PRESIDENT'S REPORT

APPENDIX L

H. La Paglia advised that State Council had approved an increase in the NUS fees from \$16K to \$19K.

H. La Paglia advised that State Council were discussing a restructure of the SRC and will circulate the briefing paper to Board.

The President's Report of 15th September 2015 was received.

5.3 WORK HEALTH AND SAFETY REPORT

APPENDIX M

D. Sadler will discuss Incident Reported during the month with S. Taylor.

The Work Health and Safety Report was received.

5.4 FINANCIAL RECONCILIATION

APPENDIX N

Duplication item GJ00036 on report to be corrected.

The General Journal and Bank Reconciliation were received.

5.5 INVESTMENT REPORTS

- TUU Investment Report
- Shadforth's Portfolio August Valuation

APPENDIX O

APPENDIX P

The Investment Reports were received.

5.6 CASHFLOW ESTIMATE

APPENDIX Q

Surplus funds need to be at call for possible repayment of excess SSAF funding at year end.

The Cashflow Estimate was received.

5.7 SSAF/BASELINE FUNDING ACQUITTAL REPORT

APPENDIX R

The SSAF/Baseline Funding Acquittal Report was received.

SECTION 6 – GENERAL BUSINESS

Meeting Closed: 6:15pm
Next Meeting: 20th October 2015 in Hobart

(*** indicates a removed item which is confidential to Council Members)